

FISCAL NOTE

Bill #: SB0112

Title: Allow 911 accounts to retain investment earnings

Primary Sponsor: Linda Nelson

Status: As Introduced

Sponsor signature	Date	Chuck Swysgood, Budget Director	Date
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Fiscal Summary

	<u>FY2002 Difference</u>	<u>FY2003 Difference</u>
Expenditures:	0	0
Revenue:	0	0
Net Impact on General Fund Balance:	0	0

<u>Yes</u>	<u>No</u>		<u>Yes</u>	<u>No</u>	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Significant Local Gov. Impact	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Technical Concerns
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Included in the Executive Budget	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Significant Long-Term Impacts
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Dedicated Revenue Form Attached	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Family Impact Form Attached

Fiscal Analysis

ASSUMPTIONS:
 1. This bill would make statute conform to current practice. (See Legislative Audit Division Financial-Compliance Audit 99-14, recommendation #5.)

EFFECT ON COUNTY OR OTHER LOCAL REVENUES OR EXPENDITURES:
 If this bill does not pass, the state, as trustee for the enhanced 9-1-1 state special revenue account, must not only reimburse the general fund for money already distributed, but allocate all interest earnings from the non-distributed enhanced 9-1-1 state special revenue account to the general fund. The effect of these general fund allocations would be that local 9-1-1 jurisdictions would receive less financing for their enhanced 9-1-1 operations.